

Legal – Norwich Bulletin, April 15, 2011 edition; Rivercast – April 22, 2011

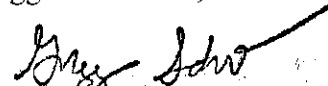
**TOWN OF COLCHESTER
ANNUAL BUDGET MEETING – April 27, 2011
REFERENDUM – May 10, 2011**

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for the Annual Budget Meeting on Wednesday, April 27, 2011 at 7:00 p.m., to be held at the Town Hall, 127 Norwich Avenue, Colchester, CT for the following purposes:

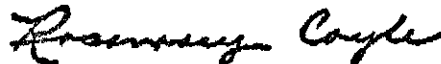
1. To consider and act upon the 2011-2012 fiscal year budget of the Board of Selectmen in the amount of \$13,679,697 as recommended by the Board of Finance.
2. To consider and act upon the 2011-2012 fiscal year budget of the Board of Education in the amount of \$36,821,590 as recommended by the Board of Finance.
3. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Sections C-1002 and C-1101, for a Referendum vote on Tuesday, May 10, 2011 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.
4. Any other business to come before said meeting.

Dated at Colchester, CT this 13th day of April, 2011. Nancy A. Bray, Town Clerk

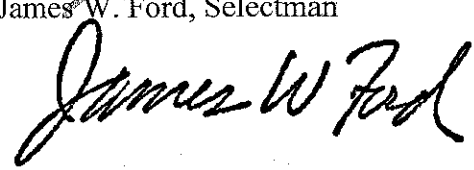
Gregg B. Schuster, 1st Selectman


Stan Soby, Selectman


Rosemary Coyle, Selectman


Gregory E. Cordova, Selectman


James W. Ford, Selectman



Budget Summary

<u>Revenues</u>	FY 2009-2010	FY 2010-2011	FY 2010-2011	FY 2011-2012
	Actual	Adopted	Projected	Proposed
Property Taxes	30,313,052	32,423,701	32,461,246	33,978,711
Intergovernmental - Town	395,811	351,532	365,560	336,542
Intergovernmental - Education	13,326,699	13,258,838	13,278,608	14,746,948
Charges for Services	557,770	515,600	501,925	493,100
Licenses/Permits/Fees	727,187	608,899	603,878	601,649
Other Revenues	139,659	160,081	160,064	129,592
Use of Fund Balance	285,922	300,000	383,873	0
Transfer from Capital Projects Funds	0	0	0	214,745
Total Revenues	45,746,100	47,618,651	47,755,154	50,501,287

<u>Expenditures</u>				
General Government	3,389,466	3,589,507	3,426,722	3,739,439
Public Safety	1,974,630	2,030,638	1,991,401	2,077,258
Public Works	2,106,299	2,339,519	2,519,931	2,606,082
Human Services	425,473	419,843	411,280	430,388
Civic & Cultural	1,245,111	1,283,038	1,239,200	1,352,639
Debt Service	3,690,958	3,752,603	3,693,538	3,061,530
Transfers to Other Funds	216,977	154,503	278,003	412,361
Total Town Expenditures	13,048,914	13,569,651	13,560,075	13,679,697
Education Expenditures	32,854,184	34,049,000	34,049,000	36,821,590
Total Expenditures	45,903,098	47,618,651	47,609,075	50,501,287

Mill Rate Calculation

	Education	Town	Debt Service	Transfers/ Capital	Total
Appropriations	36,821,590	10,205,806	3,061,530	412,361	50,501,287
Estimated Revenue	14,350,890	2,235,883	595,358	15,445	17,197,576
Amount to be Raised by Taxation	22,470,700	7,969,923	2,466,172	396,916	33,303,711
Mills	17.15	6.08	1.88	0.30	25.41
				Dollars	Mills*
Amount to be Raised by Taxation				33,303,711	25.41
Reserve for Uncollected Revenue (estimated 98.3% collection rate)				566,163	0.43
Total Tax Warrant				33,869,874	25.85

*Totals do not add due to rounding

Grand List	1,297,240,300	2011-12 Proposed Mill Rate	25.85
Estimated Prorates	3,500,000	2010-11 Mill Rate	25.07
M. V. Supplement	12,250,000		
Less Estimated BAA & adjustments	(2,500,000)	Increase in Mill Rate	0.78
List Net	1,310,490,300		

FY 2010-2011 Adopted Budget excludes \$1,932,716 to be funded directly to the Board of Education from Federal ARRA State Fiscal Stabilization grant funds and FY 2011-2012 Proposed Budget excludes \$550,000 to be funded directly to the Board of Education from Federal Jobs Bill grant funds

The estimates above of the proposed FY 2011-2012 budget represents a summary of the proposed budget. A complete detailed presentation is on file at the Finance Department located in Town Hall. The Town budget can also be viewed at www.colchesterct.gov, and the Education budget at www.colchesterct.org.